



UPS Statement on Climate Change

As a global transportation and logistics company, UPS recognizes that greenhouse gas (GHG) emissions affect our climate and impact the environment—and ultimately the global economy. We believe that everyone shares responsibility to improve energy efficiency and to reduce GHG emissions. UPS supports global and national efforts to mitigate the impact of climate change. Beyond complying with all applicable laws and regulations that help reduce greenhouse gas emissions, and encouraging market adoption of low greenhouse gas emission technologies, our position on climate change policy is guided by five principles:

- We believe that any global or national strategy to address climate change must be environmentally sustainable and economically viable.
- We believe that any climate change policy should be technology-neutral and designed to encourage private sector innovation and investment so that emissions reductions can be achieved efficiently.
- We believe that any global or national strategy to address climate change must be developed with input from stakeholder communities, including the public and private sectors, nongovernmental organizations, academia and investors.
- We believe that any policy to regulate greenhouse gas emissions should provide a clear, stable framework that enables the private sector to invest accordingly, and that minimizes market imbalances that can result from policies applied unequally within or among nations.
- We believe that any policy to regulate greenhouse gas emissions should fairly account for companies that have already taken voluntary steps to reduce their greenhouse gas emissions.

Our business success and our environmental stewardship both depend on the efficiency of our global logistics network. Our long-term greenhouse gas reduction strategy is to optimize the processes that consume non-renewable resources within this network in addition to utilizing low greenhouse gas emission technologies. We also recognize that, as

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a critical component of our customers' supply chains, UPS plays an important role in helping them operate in a more environmentally sustainable way.

We review all aspects of our business, including our systems, procedures, equipment and operating processes. These efforts are undertaken in tandem with our financial plans. Our plans include:

- Network and mode optimization to minimize the miles traveled and energy consumed
- Investments in fuel-saving technologies and alternative fuel vehicles
- Energy conservation through facility design, operational practices, and retrofitting
- Accurate, verified disclosure of global greenhouse gas emissions data per recognized standards
- Maintaining long-standing engagements with globally recognized institutions, standards and reporting processes
- Offering a wide portfolio of logistics and reporting services to help customers manage, reduce and mitigate their environmental impact

All these measures include both ongoing and new initiatives throughout our enterprise. We utilize technology-enabled, behavior-based and engineering-based approaches to address our environmental footprint.

We seek to improve our operating efficiency, which is one of the significant ways we can reduce our energy and fuel use. We also consider stakeholder engagement an essential aspect of corporate governance and consult regularly with various stakeholders. We report on these engagements and on our energy consumption and emissions goals in our annual corporate sustainability report, which can be found at [Progress Reports and Disclosures | About UPS](#).

Ultimately, we believe it will take collaboration among governments, industry, academia, consumers and communities to address climate change. UPS seeks to help develop these solutions in an environmentally sound and economically sustainable way.